

27 July 2015

CONCLUSION OF UNMARKETABLE PARCEL SHARE SALE

Balamara Resources Limited ("Balamara" or the "Company") is pleased to advise that the sale of unmarketable parcels ("Sale") announced on 09 June 2015, has now been completed.

In total 535 minority holders holding an aggregate of 4,064,225 shares in the Company, participated in the Sale. The holdings were sold to an unrelated party at \$0.03 per share, with the funds clearing today.

The proceeds from the Sale will be distributed to the relevant former shareholders within 14 days, by cheque.

The sale of unmarketable parcels will reduce the administrative costs associated with maintaining a large share register, such as printing/ mailing costs and share registry expenses. The Company remains an Unlisted Disclosing Entity for the purposes of the Corporations Act.

-ENDS-

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